

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Best' Case

GENERAL FUND	← Medium Term Financial Plan →				← Long Term Forecast →					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
KEY ASSUMPTIONS										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	3%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
COUNCIL TAX										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	180.48	184.07	187.73	191.47	195.28	199.16	203.13	207.17	211.29
Council Tax Income (£000's)	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
Precept (£000's)	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
REVENUE FINANCING	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Local Income										
Council Tax	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
Council Tax Collection Fund Surplus/Deficit (+/-)	-95									
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980								
Gov't Grants										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265									
New Homes Bonus	1,541	1,615								
Rural Services and Transitional Grants	135	108								
Other Specific Grants	69	84								
TOTAL EXTERNAL RESOURCES (a)	17,326	17,825	8,153	8,375	8,602	8,837	9,077	9,325	9,579	9,840
REVENUE BUDGET	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline		30	31	31	32	32	33	34	34	35
New growth - Recycling Credits		-300	-306	-312	-318	-325	-331	-338	-345	-351
New growth - Summit		-	-	-	-	-	-	-	-	-
Investment Interest	-165	-300	-300	-300	-300	-300	-300	-300	-300	-300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
Net Budget Before Contributions to/from reserves	11,834	11,282	10,850	10,906	11,131	11,512	11,592	11,830	12,073	12,320
Contributions to Reserves:										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913								
Contingency										
General Balances										
Contributions from Reserves:										
Business Development/Spend to Save	-84									
ICT	-474	-220	-149	-150	-153	-156	-159	-162	-166	-169
PFI	-418	-427	-435	-444	-453	-462	-471	-481	-491	-491
Building Repairs	-575	-361	-357	-200	-204	-208	-212	-216	-221	-225
Special Project/P4G Salaries	-1,114	-1,000	-386							
S106 Affordable Housing Commuted Sums										
District Election		-136				-153				
NYCC Collaboration										
Discretionary Rate Relief	-100									
Local Plan	-55	-98	-167							
Contingency										
Business Rates Equalisation (Internal safety net top-up)	-177									
Net Contributions to/from reserves (+/-)	6,520	7,806	-666	45	35	-129	13	-1	-15	-23
Forecast Net Revenue Budget (b)	18,354	19,088	10,184	10,951	11,166	11,383	11,605	11,829	12,057	12,297
Difference between resources and forecast budget (a - b)	-1,028	-1,263	-2,030	-2,577	-2,563	-2,547	-2,528	-2,505	-2,479	-2,457
Planned drawdown from Business Rates Equalisation Reserve	668	81								
Current Net Surplus/Deficit within MTFP (+/-)	-360	-1,182	-2,030	-2,577	-2,563	-2,547	-2,528	-2,505	-2,479	-2,457

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Mid Case

GENERAL FUND	← Medium Term Financial Plan →					← Long Term Forecast →				
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
KEY ASSUMPTIONS										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
COUNCIL TAX										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	180.22	183.81	187.47	191.20	195.00	198.88	202.84	206.88	211.00
Council Tax Income (£000's)	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
Precept (£000's)	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
REVENUE FINANCING	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Local Income										
Council Tax	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
Council Tax Collection Fund Surplus/Deficit (+/-)	- 95	-	-	-	-	-	-	-	-	-
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980	-	-	-	-	-	-	-	-
Gov't Grants										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265	-	-	-	-	-	-	-	-	-
New Homes Bonus	1,541	1,615	-	-	-	-	-	-	-	-
Rural Services and Transitional Grants	135	108	-	-	-	-	-	-	-	-
Other Specific Grants	69	84	-	-	-	-	-	-	-	-
TOTAL EXTERNAL RESOURCES (a)	17,326	17,817	8,145	8,366	8,594	8,828	9,068	9,315	9,569	9,830
REVENUE BUDGET	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline	30	30	31	31	32	32	33	34	34	35
New growth - Recycling Credits	-	-	-	-	-	-	-	-	-	-
New growth - Summit	-	-	-	-	-	-	-	-	-	-
Investment Interest	- 165	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
Net Budget Before Contributions to/from reserves	11,834	11,582	11,156	11,219	11,449	11,837	11,924	12,168	12,417	12,672
Contributions to Reserves:										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913	-	-	-	-	-	-	-	-
Contributions from Reserves:										
Business Development/Spend to Save	- 84	-	-	-	-	-	-	-	-	-
ICT	- 474	- 220	- 149	- 150	- 153	- 156	- 159	- 162	- 166	- 169
PFI	- 418	- 427	- 435	- 444	- 453	- 462	- 471	- 481	- 491	- 491
Building Repairs	- 575	- 361	- 357	- 200	- 204	- 208	- 212	- 216	- 221	- 225
Special Project/P4G Salaries	- 1,114	- 1,000	- 386	-	-	-	-	-	-	-
S106 Affordable Housing Commuted Sums	-	-	-	-	-	-	-	-	-	-
District Election	-	- 136	-	-	-	- 153	-	-	-	-
Discretionary Rate Relief	- 100	-	-	-	-	-	-	-	-	-
Local Plan	- 55	- 98	- 167	-	-	-	-	-	-	-
Business Rates Equalisation (Internal safety net top-up)	- 177	-	-	-	-	-	-	-	-	-
Net Contributions to/from reserves (+/-)	6,520	7,806	- 666	45	35	- 129	13	- 1	- 15	- 23
Forecast Net Revenue Budget (b)	18,354	19,388	10,490	11,264	11,484	11,708	11,936	12,167	12,402	12,649
Difference between resources and forecast budget (a - b)	- 1,028	- 1,571	- 2,345	- 2,897	- 2,890	- 2,880	- 2,868	- 2,852	- 2,833	- 2,818
Planned drawdown from Business Rates Equalisation Reserve	668	81	-	-	-	-	-	-	-	-
Net Surplus/Deficit within MTFP (+/-)	- 360	- 1,490	- 2,345	- 2,897	- 2,890	- 2,880	- 2,868	- 2,852	- 2,833	- 2,818

SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Worst' Case

GENERAL FUND	← Medium Term Financial Plan →				← Long Term Forecast →					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
KEY ASSUMPTIONS										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	£0	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
COUNCIL TAX										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	175.22	178.71	182.27	185.89	189.59	193.37	197.21	201.14	205.14
Council Tax Income (£000's)	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
Precept (£000's)	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
REVENUE FINANCING	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Local Income										
Council Tax	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
Council Tax Collection Fund Surplus/Deficit (+/-)	-95									
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980								
Gov't Grants										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265									
New Homes Bonus	1,541	1,615								
Rural Services and Transitional Grants	135	108								
Other Specific Grants	69	84								
TOTAL EXTERNAL RESOURCES (a)	17,326	17,661	7,985	8,201	8,424	8,652	8,887	9,129	9,378	9,633
REVENUE BUDGET	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline		30	31	31	32	32	33	34	34	35
New growth - Recycling Credits		300	306	312	318	325	331	338	345	351
New growth - Summit		-	-	-	-	-	-	-	-	-
Investment Interest	-165	-300	-300	-300	-300	-300	-300	-300	-300	-300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
Net Budget Before Contributions to/from reserves	11,834	11,882	11,462	11,531	11,767	12,162	12,255	12,506	12,762	13,023
Contributions to Reserves:										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913								
Contingency										
General Balances										
Contributions from Reserves:										
Business Development/Spend to Save	-84									
ICT	-474	-220	-149	-150	-153	-156	-159	-162	-166	-169
PFI	-418	-427	-435	-444	-453	-462	-471	-481	-491	-491
Building Repairs	-575	-361	-357	-200	-204	-208	-212	-216	-221	-225
Special Project/P4G Salaries	-1,114	-1,000	-386							
S106 Affordable Housing Commuted Sums										
District Election		-136				-153				
NYCC Collaboration										
Discretionary Rate Relief	-100									
Local Plan	-55	-98	-167							
Contingency										
Business Rates Equalisation (Internal safety net top-up)	-177									
Net Contributions to/from reserves (+/-)	6,520	7,806	-666	45	35	-129	13	-1	-15	-23
Forecast Net Revenue Budget (b)	18,354	19,688	10,796	11,576	11,802	12,033	12,267	12,505	12,747	13,000
Difference between resources and forecast budget (a - b)	-1,028	-2,027	-2,811	-3,375	-3,379	-3,380	-3,380	-3,376	-3,369	-3,367
Planned drawdown from Business Rates Equalisation Reserve	668	81								
Net Surplus/Deficit within MTFP (+/-)	-360	-1,946	-2,811	-3,375	-3,379	-3,380	-3,380	-3,376	-3,369	-3,367